

**RESOLUTION NO. 2018-03**

**A RESOLUTION WAIVING COMPLIANCE WITH GENERALLY ACCEPTED ACCOUNTING PROCEDURES.** A complete text of this Resolution may be obtained or viewed free of charge at the Office of the Leoti City Clerk. Leoti City Attorney Rebecca Faurot certifies this summary pursuant to K.S.A 12-3001, K.S.A 12-3007, *et seq.*

---

RESOLUTION No. 2018-03  
CITY OF LEOTI, KANSAS

A RESOLUTION AUTHORIZING THE WAIVER FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

WHEREAS, the City of Leoti, Kansas has determined that the financial statements and financial reports for the year ended December 31, 2018 to be prepared in conformity with the requirements of K.S.A. 75-1120a(a) are not relevant to the requirements of the cash basis and budget laws of this state and are of no significant value to the Governing Body or members of the general public of the City of Leoti, and;

WHEREAS, there are no revenue bond ordinances or other ordinances or resolutions of the municipality which require financial statements and financial reports to be prepared in conformity with K.S.A. 75-1120a(a) for the year ended December 31, 2018.

NOW, THEREFORE BE IT RESOLVED, by the Governing Body of the City of Leoti, Kansas, in regular meeting duly assembled this 15<sup>th</sup> day of January, 2018 that the Governing Body waives the requirements of K.S.A. 75-1120a(a) as they apply to the City of Leoti for the year ended December 31, 2018.

BE IT FURTHER RESOLVED that the board shall cause the financial statements and financial reports of the City of Leoti to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash basis and budget laws of Kansas.

BE IT FURTHER RESOLVED, that the City Clerk, shall cause a summary of this Resolution to be published once in the official City newspaper.

Adopted this 15<sup>th</sup> day of January, 2018 by the Governing Body of the City of Leoti, Wichita County, Kansas.

---

Cheryl Green, Mayor

ATTEST:

---

Ashley Woods, City Clerk

Published: February 14, 2018